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1955

FORTY-FIRST ANNUAL REPORT

THE MONONGAHELA RAILWAY COMPANY

FOR THE YEAR ENDED DECEMBER 31, 1955

OFFICE OF THE SECRETARY
SUBURBAN STATION BUILDING
PHILADELPHIA, PA.

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THE MONONGAHELA RAILWAY COMPANY

DIRECTORS

KARL A. BORNTRAGER	NEW YORK, N. Y.
DAVID C. BEVAN	PHILADELPHIA, PA.
M. S. SMITH	PITTSBURGH, PA.
W. C. BAKER	BALTIMORE, MD.
JOHN F. NASH	PITTSBURGH, PA.
W. L. PRICE	BALTIMORE, MD.

OFFICERS

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PRESIDENT	W. C. BAKER	BALTIMORE, MD.
VICE-PRESIDENT	M. S. SMITH	PITTSBURGH, PA.
VICE-PRESIDENT	JOHN F. NASH	PITTSBURGH, PA.
SECRETARY	BAYARD H. ROBERTS	PHILADELPHIA, PA.
TREASURER	W. R. GERSTNECKER	PHILADELPHIA, PA.
COMPTROLLER	H. J. WARD	PHILADELPHIA, PA.
GENERAL COUNSEL	JOHN B. PRIZER	PHILADELPHIA, PA.
REAL ESTATE AGENT	S. K. HARBISON	PITTSBURGH, PA.
FREIGHT CLAIM AGENT	H. A. SIDES	PHILADELPHIA, PA.
CHIEF ENGINEER	E. G. BRISBIN	PITTSBURGH, PA.
SUPERINTENDENT	C. H. SIEBART	BROWNSVILLE, PA.
MECHANICAL SUPERINTENDENT	R. F. BATCHMAN	PITTSBURGH, PA.
SUPERINTENDENT OF FREIGHT TRANSPORTATION	W. C. WESTCOAT	BROWNSVILLE, PA.
SUPERINTENDENT, PERSONNEL	R. E. BLACK	PITTSBURGH, PA.
PURCHASING AGENT	E. F. SCHAEFER	PITTSBURGH, PA.
GENERAL STOREKEEPER	L. SUTHERLAND	McKEES ROCKS, PA.

1955

THE MONONGAHELA RAILWAY COMPANY

FORTY-FIRST ANNUAL REPORT

PITTSBURGH, PA., MARCH 15, 1956

TO THE STOCKHOLDERS:

THE BOARD OF DIRECTORS SUBMITS HEREWITH THE FORTY-FIRST ANNUAL REPORT OF THE COMPANY, SHOWING RESULTS OF OPERATION AND VARIOUS STATISTICAL DATA FOR THE YEAR 1955, TOGETHER WITH COMPARATIVE INCOME STATEMENT FOR THE YEAR AND BALANCE SHEET AS OF DECEMBER 31, 1955, COMPARED WITH DECEMBER 31, 1954.

BY ORDER OF THE BOARD OF DIRECTORS.

W. C. BAKER
PRESIDENT

MILEAGE OF TRACKS OWNED AND OPERATED

	DECEMBER 31, 1955				
	MAIN		INDUS-	YARD &	
MONONGAHELA RAILWAY COMPANY:	1ST	2ND	TRIAL	SIDINGS	TOTAL
OWNED LINE OPERATED	129.50	21.38	3.22	68.96	223.06
LINE OPERATED UNDER CONTRACT	34.92	.....	2.63	8.53	46.08
LINE USED UNDER TRACKAGE RIGHTS	12.38	.....	....	1.95	14.33
TOTAL, DECEMBER 31, 1955	176.80	21.38	5.85	79.44	283.47
TOTAL, DECEMBER 31, 1954	176.80	21.38	5.93	79.57	283.68
DECREASE	.....	.....	.08	.13	.21

INCOME STATEMENT

YEAR ENDED DECEMBER 31, 1955 COMPARED WITH 1954

		YEAR 1955	YEAR 1954	INCREASE OR DECREASE	
RAILWAY OPERATING REVENUES	(FREIGHT	$5,497,439.66	$5,586,508.19	D	$89,068.53
	(MAIL	.....	79.87	D	79.87
	(EXPRESS	DR. 309.26	1,151.57	IDR.	1,460.83
	(ALL OTHER TRANSPORTATION	4,138.01	7,866.54	D	3,728.53
	(INCIDENTAL	28,553.66	27,129.41	I	1,424.25
	(JOINT FACILITY - DEBIT	30.09	43.83	D	13.74
	TOTAL	5,529,791.98	5,622,691.75	D	92,899.77
RAILWAY OPERATING EXPENSES	(MAINTENANCE OF WAY AND STRUCTURES	778,388.32	884,362.76	D	105,974.44
	(MAINTENANCE OF EQUIPMENT	662,858.78	762,601.56	D	99,742.78
	(TRAFFIC	9,585.13	8,967.08	I	618.05
	(TRANSPORTATION	1,940,492.00	1,976,386.34	D	35,894.34
	(GENERAL	125,078.45	118,796.24	I	6,282.21
	TOTAL	3,516,402.68	3,751,113.98	D	234,711.30
NET REVENUE FROM RAILWAY OPERATIONS		2,013,389.30	1,871,577.77	I	141,811.53
TAX ACCRUALS	(RAILWAY TAXES	109,713.69	166,857.83	D	57,144.14
	(UNEMPLOYMENT INSURANCE TAXES	11,164.55	11,377.34	D	212.79
	(RAILROAD RETIREMENT TAXES	139,324.20	142,063.24	D	2,739.04
	TOTAL	260,202.44	320,298.41	D	60,095.97
RAILWAY OPERATING INCOME		1,753,186.86	1,551,279.36	I	201,907.50
HIRE OF EQUIPMENT - DEBIT BALANCE		1,208,745.42	1,338,090.89	D	129,345.47
JOINT FACILITY RENTS - DEBIT BALANCE		61,886.99	71,109.60	D	9,222.61
		1,270,632.41	1,409,200.49	D	138,568.08
NET RAILWAY OPERATING INCOME		482,554.45	142,078.87	I	340,475.58
NON-OPERATING INCOME	(MISCELLANEOUS RENT INCOME	18,575.92	17,178.52	I	1,397.40
	(INCOME FROM NONOPERATING PROPERTY	2,427.80	2,439.71	D	11.91
	(INTEREST INCOME	18,175.25	29,341.72	D	11,166.47
	(RELEASE OF PREMIUMS ON FUNDED DEBT	1,613.95	1,652.76	D	38.81
	(MISCELLANEOUS	4.60	916.90	D	912.30
	TOTAL	40,797.52	51,529.61	D	10,732.09
GROSS INCOME		523,351.97	193,608.48	I	329,743.49
DEDUCTIONS FROM GROSS INCOME	(RENT FOR LEASED ROADS AND EQUIPMENT	172,495.67	172,456.41	I	39.26
	(MISCELLANEOUS RENTS	102.00	102.00		
	(MISCELLANEOUS TAX ACCRUALS	816.66	838.66	D	22.00
	(INTEREST ON FUNDED DEBT	354,749.17	360,165.44	D	5,416.27
	(MISCELLANEOUS	3.42	2,031.50	D	2,028.08
	TOTAL	528,166.92	535,594.01	D	7,427.09
NET INCOME		DEF. 4,814.95	DEF. 341,985.53	DD	337,170.58

STATEMENT OF EARNED SURPLUS

	YEAR 1955	YEAR 1954	INCREASE OR DECREASE	
BALANCE, JANUARY 1	$10,772,820.60	$11,119,981.90	D	$347,161.30
ADD: MISCELLANEOUS CREDITS	589.53	840.06	D	250.53
	10,773,410.13	11,120,821.96	D	347,411.83
DEDUCT: NET INCOME FOR THE YEAR	DEF. 4,814.95	DEF. 341,985.53	DD	337,170.58
MISCELLANEOUS DEBITS	6,848.04	6,015.83	I	832.21
	11,662.99	348,001.36	D	336,338.37
BALANCE, DECEMBER 31	10,761,747.14	10,772,820.60	D	11,073.46

BALANCE SHEET

ASSETS

	DECEMBER 31, 1955	DECEMBER 31, 1954	INCREASE OR DECREASE
CURRENT ASSETS:			
CASH	$595,457.93	$510,552.38	I $84,905.55
TEMPORARY CASH INVESTMENTS (U. S. GOVERNMENTS)	.....	200,000.00	D 200,000.00
NET BALANCE RECEIVABLE FROM AGENTS AND CONDUCTORS	23,466.73	16,795.01	I 6,671.72
MISCELLANEOUS ACCOUNTS RECEIVABLE	68,985.70	34,034.71	I 34,950.99
MATERIAL AND SUPPLIES	364,184.42	423,309.12	D 59,124.70
INTEREST AND DIVIDENDS RECEIVABLE	655.55	3,003.69	D 2,348.14
ACCRUED ACCOUNTS RECEIVABLE	27,357.40	83,966.20	D 56,608.80
OTHER	55.00	636.66	D 581.66
TOTAL CURRENT ASSETS	1,080,162.73	1,272,297.77	D 192,135.04
SPECIAL FUNDS:			
SINKING FUND	1,355.49	1,355.49	
INVESTMENTS:			
ROAD AND EQUIPMENT PROPERTY:			
ROAD	24,763,404.23	24,530,420.54	I 232,983.69
EQUIPMENT	3,478,805.88	3,964,425.62	D 485,619.74
GENERAL EXPENDITURES	814,769.58	814,769.58	
	29,056,979.69	29,309,615.74	D 252,636.05
IMPROVEMENTS ON LEASED PROPERTY:			
ROAD	248,858.76	443,075.61	D 194,216.85
	29,305,838.45	29,752,691.35	D 446,852.90
DONATIONS AND GRANTS	CR. 113,777.23	CR. 113,777.23	
NET INVESTMENT IN TRANSPORTATION PROPERTY	29,192,061.22	29,638,914.12	D 446,852.90
ACCRUED DEPRECIATION - ROAD	CR. 1,811,536.72	CR. 1,697,661.56	ICR. 113,875.16
ACCRUED DEPRECIATION - EQUIPMENT	CR. 577,020.08	CR. 858,069.31	DCR. 281,049.23
ACCRUED AMORTIZATION OF DEFENSE PROJECTS	CR. 5,330.60	CR. 5,330.60	
	CR. 2,393,887.40	CR. 2,561,061.47	DCR. 167,174.07
NET INVESTMENT IN TRANSPORTATION PROPERTY LESS RECORDED DEPRECIATION AND AMORTIZATION	26,798,173.82	27,077,852.65	D 279,678.83
MISCELLANEOUS PHYSICAL PROPERTY	638,590.83	639,082.28	D 491.45
OTHER INVESTMENTS:			
UNITED STATES OF AMERICA 2½% TREASURY BONDS	608,432.60	608,432.60	
TOTAL INVESTMENTS LESS RECORDED DEPRECIATION AND AMORTIZATION	28,045,197.25	28,325,367.53	D 280,170.28
OTHER ASSETS AND DEFERRED CHARGES:			
WORKING FUND ADVANCES	175.00	175.00	
PREPAYMENTS	10,529.66	7,221.76	I 3,307.90
OTHER ASSETS INCLUDING ITEMS IN PROCESS OF ADJUSTMENT.	142,831.22	196,956.10	D 54,124.88
TOTAL OTHER ASSETS AND DEFERRED CHARGES	153,535.88	204,352.86	D 50,816.98
TOTAL	29,280,251.35	29,803,373.65	D 523,122.30

BALANCE SHEET

LIABILITIES

	DECEMBER 31, 1955	DECEMBER 31, 1954	INCREASE OR DECREASE
CURRENT LIABILITIES:			
TRAFFIC AND CAR-SERVICE BALANCES	$41,791.18	$95,542.12	D $53,750.94
AUDITED ACCOUNTS AND WAGES PAYABLE	224,657.03	258,580.98	D 33,923.95
MISCELLANEOUS ACCOUNTS PAYABLE	266,183.22	302,307.25	D 36,124.03
INTEREST MATURED UNPAID	926.25	828.75	I 97.50
UNMATURED INTEREST ACCRUED	134,319.14	139,785.60	D 5,466.46
ACCRUED ACCOUNTS PAYABLE	102,820.37	89,923.48	I 12,896.89
TAX LIABILITY	351,353.36	320,448.83	I 30,904.53
OTHER	72,312.61	5,138.58	I 67,174.03
TOTAL CURRENT LIABILITIES	1,194,363.16	1,212,555.59	D 18,192.43
LONG TERM DEBT:			
FUNDED DEBT UNMATURED: (OUTSTANDING / REACQUIRED)			
FIRST MORTGAGE BONDS SERIES "B", 3¼% DUE FEB. 1, 1966 ($9,095,000.00 / $100,000.00)	8,995,000.00	9,295,000.00	D 300,000.00
EQUIPMENT OBLIGATIONS:			
CONDITIONAL SALE AGREEMENTS	1,797,671.20	2,004,822.40	D 207,151.20
TOTAL LONG TERM DEBT	10,792,671.20	11,299,822.40	D 507,151.20
OTHER LIABILITIES AND DEFERRED CREDITS:			
PREMIUM ON FUNDED DEBT	16,066.03	18,248.29	D 2,182.26
DEFERRED LIABILITIES	8,455.01	2,634.77	I 5,820.24
OTHER LIABILITIES INCLUDING ITEMS IN PROCESS OF ADJUSTMENT	3,765.80	6,265.99	D 2,500.19
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	28,286.84	27,149.05	I 1,137.79
RESERVES:			
ACCRUED DEPRECIATION - LEASED PROPERTY	150,512.92	138,355.92	I 12,157.00
STOCKHOLDERS' EQUITY:			
CAPITAL STOCK (124,900 SHARES, PAR VALUE $50. PER SHARE)	6,245,000.00	6,245,000.00	
SURPLUS:			
EARNED SURPLUS	10,761,747.14	10,772,820.60	D 11,073.46
UNEARNED SURPLUS	107,670.09	107,670.09	
TOTAL STOCKHOLDERS' EQUITY	17,114,417.23	17,125,490.69	D 11,073.46
TOTAL	29,280,251.35	29,803,373.65	D 523,122.30

OPERATING REVENUES

YEAR ENDED DECEMBER 31, 1955

	1955	1954	INCREASE OR DECREASE	
MERCHANDISE	$379,515	$374,163	I	$5,352
BITUMINOUS COAL	4,802,777	5,084,735	D	281,958
COKE	313,289	125,856	I	187,433
IRON ORE	1,859	1,754	I	105
TOTAL FREIGHT REVENUE	5,497,440	5,586,508	D	89,068
MAIL	.....	80	D	80
EXPRESS	DR. 309	1,152	D	1,461
SWITCHING	4,138	7,866	D	3,728
TOTAL TRANSPORTATION REVENUE	5,501,269	5,595,606	D	94,337
STATION, TRAIN AND BOAT PRIVILEGES	109	102	I	7
STORAGE - FREIGHT	178	294	D	116
DEMURRAGE	3,689	2,496	I	1,193
RENTS OF BUILDINGS AND OTHER PROPERTY	21,744	22,025	D	281
MISCELLANEOUS	2,833	2,213	I	620
TOTAL INCIDENTAL REVENUE	28,553	27,130	I	1,423
JOINT FACILITY - DEBIT	30	44	D	14
TOTAL OPERATING REVENUES	5,529,792	5,622,692	D	92,900
OPERATING REVENUE PER MILE OF ROAD	31,277	31,803	D	526

OPERATING EXPENSES

YEAR ENDED DECEMBER 31, 1955

MAINTENANCE OF WAY AND STRUCTURES	1955	1954	INCREASE OR DECREASE	
SUPERINTENDENCE	$88,440	$84,781	I	$3,659
ROADWAY MAINTENANCE	74,589	69,937	I	4,652
TUNNELS AND SUBWAYS	593	103	I	490
BRIDGES, TRESTLES AND CULVERTS	33,182	21,655	I	11,527
TIES	33,591	38,184	D	4,593
RAILS	CR. 507	6,946	D	7,453
OTHER TRACK MATERIAL	21,894	32,638	D	10,744
BALLAST	7,198	1,823	I	5,375
TRACK LAYING AND SURFACING	177,601	210,095	D	32,494
FENCES, SNOWSHEDS AND SIGNS	2,709	2,299	I	410
STATION AND OFFICE BUILDINGS	17,132	11,915	I	5,217
ROADWAY BUILDINGS	3,652	3,897	D	245
WATER STATIONS	2,073	1,846	I	227
FUEL STATIONS	1,441	1,782	D	341
SHOPS AND ENGINEHOUSES	14,212	16,655	D	2,443
COMMUNICATION SYSTEMS	16,789	19,818	D	3,029
SIGNALS AND INTERLOCKERS	37,282	35,942	I	1,340
POWER PLANTS	144	783	D	639
POWER-TRANSMISSION SYSTEMS	3,821	3,394	I	427
MISCELLANEOUS STRUCTURES	9	.....	I	9
RETIREMENTS - ROAD	71,456	64,768	I	6,688
ROADWAY MACHINES	9,206	9,388	D	182
DISMANTLING RETIRED ROAD PROPERTY	3,214	456	I	2,758
SMALL TOOLS AND SUPPLIES	14,255	16,234	D	1,979
REMOVING SNOW, ICE AND SAND	4,856	6,613	D	1,757
PUBLIC IMPROVEMENTS - MAINTENANCE	5,683	3,611	I	2,072
INJURIES TO PERSONS	4,012	4,275	D	263
INSURANCE	2,104	2,763	D	659
STATIONERY AND PRINTING	225	276	D	51
OTHER EXPENSES	1,705	.....	I	1,705
MAINTAINING JOINT TRACKS, YARDS, ETC. - DEBIT	1,500	90,731	D	89,231
MAINTAINING JOINT TRACKS, YARDS, ETC. - CREDIT	4,390	5,797	D	1,407
TOTAL, EXCLUDING DEPRECIATION	649,671	757,811	D	108,140
DEPRECIATION				
OTHER RIGHT OF WAY EXPENDITURES	317	284	I	33
GRADING	13,902	13,692	I	210
TUNNELS AND SUBWAYS	3,766	3,766		
BRIDGES, TRESTLES AND CULVERTS	52,661	51,514	I	1,147
FENCES, SNOWSHEDS AND SIGNS	1,952	1,954	D	2
STATION AND OFFICE BUILDINGS	19,386	19,386		
ROADWAY BUILDINGS	1,941	1,941		
WATER STATIONS	2,742	2,742		
FUEL STATIONS	2,104	1,835	I	269
SHOPS AND ENGINEHOUSES	7,470	7,052	I	418
COMMUNICATION SYSTEMS	1,324	1,279	I	45
SIGNALS AND INTERLOCKERS	5,646	5,634	I	12
POWER PLANTS	430	430		
POWER-TRANSMISSION SYSTEMS	3,122	3,087	I	35
MISCELLANEOUS STRUCTURES	199	199		
ROADWAY MACHINES	6,746	6,746		
PUBLIC IMPROVEMENTS - CONSTRUCTION	5,009	5,011	D	2
TOTAL DEPRECIATION	128,717	126,552	I	2,165
TOTAL	778,388	884,363	D	105,975

OPERATING EXPENSES

(CONTINUED)

YEAR ENDED DECEMBER 31, 1955

	1955	1954	INCREASE OR DECREASE	
TRAFFIC				
SUPERINTENDENCE	$6,670	$6,094	I	$576
TRAFFIC ASSOCIATIONS	128	128		
INSURANCE	2	1	I	1
STATIONERY AND PRINTING	2,785	2,744	I	41
TOTAL	9,585	8,967	I	618
TRANSPORTATION				
SUPERINTENDENCE	147,989	153,182	D	5,193
DISPATCHING TRAINS	103,619	101,241	I	2,378
STATION EMPLOYES	110,610	118,359	D	7,749
WEIGHING, INSPECTION AND DEMURRAGE BUREAUS	3,071	2,876	I	195
STATION SUPPLIES AND EXPENSES	21,434	19,582	I	1,852
YARDMASTERS AND YARD CLERKS	121,273	118,282	I	2,991
YARD CONDUCTORS AND BRAKEMEN	336,259	331,493	I	4,766
YARD SWITCH AND SIGNAL TENDERS	11,286	12,716	D	1,430
YARD ENGINEMEN	196,795	200,452	D	3,657
YARD SWITCHING FUEL	39,464	43,469	D	4,005
WATER FOR YARD LOCOMOTIVES	568	933	D	365
LUBRICANTS FOR YARD LOCOMOTIVES	1,745	2,029	D	284
OTHER SUPPLIES FOR YARD LOCOMOTIVES	3,445	3,388	I	57
ENGINEHOUSE EXPENSES - YARD	35,844	38,955	D	3,111
YARD SUPPLIES AND EXPENSES	11,538	12,754	D	1,216
TRAIN ENGINEMEN	127,669	117,438	I	10,231
TRAIN FUEL	106,932	106,194	I	738
WATER FOR TRAIN LOCOMOTIVES	1,707	3,434	D	1,727
LUBRICANTS FOR TRAIN LOCOMOTIVES	2,792	3,740	D	948
OTHER SUPPLIES FOR TRAIN LOCOMOTIVES	6,610	7,685	D	1,075
ENGINEHOUSE EXPENSES - TRAIN	68,808	85,571	D	16,763
TRAINMEN	199,024	191,909	I	7,115
TRAIN SUPPLIES AND EXPENSES	130,203	147,048	D	16,845
SIGNAL AND INTERLOCKER OPERATION	8,260	8,208	I	52
CROSSING PROTECTION	58	31	I	27
COMMUNICATION SYSTEM OPERATION	8,645	8,804	D	159
STATIONERY AND PRINTING	6,964	8,366	D	1,402
OTHER EXPENSES	14,714	9,512	I	5,202
INSURANCE	568	721	D	153
CLEARING WRECKS	2,930	14,162	D	11,232
DAMAGE TO PROPERTY	37	3,713	D	3,676
DAMAGE TO LIVE STOCK ON RIGHT OF WAY	568	341	I	227
LOSS AND DAMAGE - FREIGHT	6,220	25,212	D	18,992
INJURIES TO PERSONS	75,933	26,317	I	49,616
OPERATING JOINT YARDS AND TERMINALS - CREDIT	30,527	33,083	D	2,556
OPERATING JOINT TRACKS AND FACILITIES - DEBIT	57,462	81,371	D	23,909
OPERATING JOINT TRACKS AND FACILITIES - CREDIT	25	19	I	6
TOTAL	1,940,492	1,976,386	D	35,894

OPERATING EXPENSES
(CONCLUDED)
YEAR ENDED DECEMBER 31, 1955

	1955	1954	INCREASE OR DECREASE	
MAINTENANCE OF EQUIPMENT				
SUPERINTENDENCE	$56,020	$54,734	I	$1,286
SHOP MACHINERY	3,271	5,847	D	2,576
POWER-PLANT MACHINERY	1,864	6,789	D	4,925
STEAM LOCOMOTIVES - REPAIRS	2,288	26,160	D	23,872
OTHER LOCOMOTIVES - REPAIRS	261,717	254,707	I	7,010
FREIGHT TRAIN CARS - REPAIRS	120,134	198,489	D	78,355
WORK EQUIPMENT - REPAIRS	5,917	6,919	D	1,002
MISCELLANEOUS EQUIPMENT - REPAIRS	8,040	7,784	I	256
DISMANTLING RETIRED EQUIPMENT	668	1,753	D	1,085
INJURIES TO PERSONS	3,565	11,163	D	7,598
INSURANCE	3,221	3,019	I	202
STATIONERY AND PRINTING	678	957	D	279
OTHER EXPENSES	21,690	.....	I	21,690
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - DEBIT	11,748	19,370	D	7,622
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - CREDIT	1,319	1,261	I	58
TOTAL, EXCLUDING DEPRECIATION	499,502	596,430	D	96,928
DEPRECIATION				
SHOP MACHINERY	6,128	6,046	I	82
POWER-PLANT MACHINERY	1,293	1,293		
EQUIPMENT	155,936	158,833	D	2,897
TOTAL DEPRECIATION	163,357	166,172	D	2,815
TOTAL	662,859	762,602	D	99,743
GENERAL				
SALARIES AND EXPENSES OF GENERAL OFFICERS	187	.....	I	187
SALARIES AND EXPENSES OF CLERKS AND ATTENDANTS	51,060	51,513	D	453
GENERAL OFFICE SUPPLIES AND EXPENSES	16	17	D	1
LAW EXPENSES	5,290	8,326	D	3,036
PENSIONS AND GRATUITIES	63,196	40,383	I	22,813
STATIONERY AND PRINTING	729	2,109	D	1,380
OTHER EXPENSES	4,627	16,448	D	11,821
GENERAL JOINT FACILITIES - DR.	11	.....	I	11
GENERAL JOINT FACILITIES - CR.	37	.....	I	37
TOTAL	125,079	118,796	I	6,283
RECAPITULATION				
MAINTENANCE OF WAY AND STRUCTURES	778,388	884,363	D	105,975
MAINTENANCE OF EQUIPMENT	662,859	762,602	D	99,743
TRAFFIC	9,585	8,967	I	618
TRANSPORTATION	1,940,492	1,976,386	D	35,894
GENERAL	125,079	118,796	I	6,283
TOTAL	3,516,403	3,751,114	D	234,711

REVENUE FREIGHT TRAFFIC BY MAJOR COMMODITY CLASSIFICATIONS

COMMODITY	1955			
	TONS	PER CENT. OF TOTAL	GROSS REVENUE	PER CENT. OF TOTAL
PRODUCTS OF AGRICULTURE	11,948	0.13	$10,621	0.19
ANIMALS AND PRODUCTS	2,323	0.03	2,139	0.04
PRODUCTS OF MINES:				
BITUMINOUS COAL	8,312,472	88.51	4,803,638	86.53
COKE	595,864	6.34	312,029	5.62
SAND, INDUSTRIAL	10,532	0.11	8,876	0.16
STONE AND ROCK: BROKEN, GROUND AND CRUSHED	45,994	0.49	37,964	0.69
ALL OTHER	18,396	0.20	13,863	0.25
TOTAL	8,983,258	95.65	5,176,370	93.25
PRODUCTS OF FORESTS	10,509	0.11	9,005	0.16
MANUFACTURES AND MISCELLANEOUS:				
GASOLINE	8,645	0.09	10,960	0.20
GASES, OTHER THAN PETROLEUM, N.O.S.	180,155	1.92	158,440	2.85
CHEMICALS, N.O.S.	10,659	0.11	8,763	0.16
SODIUM (SODA) PRODUCTS	10,642	0.11	9,274	0.17
ALCOHOL, N.O.S.	11,683	0.13	10,155	0.18
ALUMINUM: BAR, INGOT, PIG, AND SLAB	8,594	0.09	6,947	0.12
MANUFACTURED IRON AND STEEL	11,605	0.12	9,374	0.17
RAILS AND RAILWAY TRACK MATERIAL, IRON AND STEEL	16,244	0.17	12,967	0.23
CEMENT: NATURAL AND PORTLAND	11,035	0.12	10,068	0.18
GLASS BOTTLES, JARS, AND PACKING GLASSES, N.O.S.	12,813	0.14	11,576	0.21
FOOD PRODUCTS, N.O.S., IN CANS AND PACKAGES, NOT FROZEN	13,494	0.14	12,222	0.22
FEED, ANIMAL AND POULTRY, N.O.S.	9,726	0.10	8,698	0.16
SCRAP IRON AND SCRAP STEEL	7,608	0.08	5,638	0.10
FURNACE SLAG	24,261	0.26	18,945	0.34
ALL OTHER	41,722	0.45	38,710	0.70
TOTAL	378,886	4.03	332,737	5.99
GRAND TOTAL, CARLOAD TRAFFIC	9,386,924	99.95	5,530,872	99.63
ALL LESS CARLOAD FREIGHT	4,790	0.05	20,326	0.37
GRAND TOTAL, CARLOAD AND LESS CARLOAD FREIGHT	9,391,714	100.00	5,551,198	100.00

N.O.S. INDICATES NOT OTHERWISE SPECIFIED.

FREIGHT TRAFFIC STATISTICS

YEAR ENDED DECEMBER 31, 1955

	1955	1954	INCREASE OR DECREASE	
AVERAGE MILES OF ROAD OPERATED (FREIGHT SERVICE)	176.80	176.80		
FREIGHT REVENUE	$5,497,440	$5,586,508	D	$89,068
PER CENT. OF TOTAL OPERATING REVENUES	99.4	99.4		
TONS CARRIED (REVENUE FREIGHT)	9,391,714	9,363,340	I	28,374
TONS CARRIED ONE MILE (REVENUE FREIGHT)	396,020,025	403,985,564	D	7,965,539
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	225,434	206,120	I	19,314
LOADED CAR MILES	7,003,819	7,172,896	D	169,077
EMPTY CAR MILES	7,037,952	7,485,634	D	447,682
AVERAGES - PER MILE OF ROAD				
FREIGHT REVENUE	$31,183	$31,693	D	$510
TONS CARRIED (REVENUE FREIGHT)	53,121	52,960	I	161
TONS CARRIED ONE MILE (REVENUE FREIGHT)	2,239,583	2,284,586	D	45,003
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	1,275	1,166	I	109
AVERAGES - PER TRAIN MILE				
FREIGHT TRAIN REVENUE	$24.47	$27.22	D	$2.75
REVENUE TON MILES	1,756	1,960	D	204
LOADED CAR MILES	31.1	34.8	D	3.7
EMPTY CAR MILES	31.2	36.3	D	5.1
MISCELLANEOUS AVERAGES				
REVENUE PER TON (CENTS)	58.5	59.7	D	1.2
REVENUE PER TON MILE (CENTS)	1.388	1.383	I	0.005
REVENUE TON MILES PER LOADED CAR MILE	56.5	56.3	I	0.2
AVERAGE MILES EACH REVENUE TON WAS CARRIED	42.2	43.1	D	0.9

OPERATING RATIO

PERCENTAGE OF TOTAL OPERATING EXPENSES TO TOTAL OPERATING REVENUES:

MAINTENANCE OF WAY AND STRUCTURES	14.08	15.73	D	1.65
MAINTENANCE OF EQUIPMENT	11.99	13.56	D	1.57
TRAFFIC	0.17	0.16	I	0.01
TRANSPORTATION	35.09	35.15	D	0.06
GENERAL	2.26	2.11	I	0.15
TOTAL OPERATING EXPENSES	63.59	66.71	D	3.12

TRAIN, LOCOMOTIVE AND CAR MILE STATISTICS
YEAR ENDED DECEMBER 31, 1955

CLASSIFICATION	1955	1954	INCREASE OR DECREASE
TRAIN MILES			
FREIGHT:			
ORDINARY (WITH LOCOMOTIVES)	225,434	206,120	I 19,314
TOTAL - FREIGHT	225,434	206,120	I 19,314
WORK SERVICE	3,426	3,044	I 382
LOCOMOTIVE MILES			
FREIGHT:			
PRINCIPAL	225,434	206,120	I 19,314
HELPER	3,491	4,091	D 600
LIGHT	2,222	474	I 1,748
TRAIN SWITCHING	2,955	3,628	D 673
YARD SWITCHING	214,853	212,328	I 2,525
TOTAL - FREIGHT	448,955	426,641	I 22,314
WORK SERVICE	3,426	3,044	I 382
CAR MILES			
FREIGHT:			
LOADED CARS	7,003,819	7,172,896	D 169,077
EMPTY CARS	7,037,952	7,485,634	D 447,682
CABOOSE	225,434	206,120	I 19,314
TOTAL - FREIGHT	14,267,205	14,864,650	D 597,445
WORK SERVICE	38,370	28,566	I 9,804

EQUIPMENT

	UNITS					CONDITION				
	DECEMBER 31, 1954	INSTALLED	RETIRED	DECEMBER 31, 1955	UNITS IN SERVICE DECEMBER 31, 1955	GOOD	UNDERGOING REPAIRS	NEEDING REPAIRS	EQUIPPED WITH AIR BRAKES	EQUIPPED WITH AUTOMATIC COUPLER
LOCOMOTIVES:										
FREIGHT - STEAM	16	...	11	5	...	5	...	...	5	5
SHIFTING - DIESEL-ELECTRIC	27	...	...	27	27	27	...	...	27	27
TOTAL	43	...	11	32	27	32	...	...	32	32
FREIGHT-TRAIN CARS:										
CABOOSE	35	...	...	35	28	28	2	5	35	35
WORK EQUIPMENT:										
FLAT	5	...	...	5	5	4	...	1	5	5
GONDOLA	4	...	...	4	4	4	...	...	4	4
DUMP	4	...	...	4	4	4	...	...	4	4
TOOL	11	...	...	11	11	5	...	6	11	11
DERRICK	1	...	...	1	1	1	...	...	1	1
SPREADER	1	...	...	1	1	1	...	...	1	1
OTHER	5	...	...	5	5	4	...	1	5	5
TOTAL	31	...	...	31	31	23	...	8	31	31

DETAIL OF ADDITIONS AND BETTERMENTS

ROAD			
RIGHT-OF-WAY			
EXTENSION - PAW PAW BRANCH		$707.70	
RETIREMENTS			
SALE OF PROPERTY - FAIRVIEW, W. VA.	CR.	275.24	$432.46
TRACKS			
SIDING CONNECTIONS - KEYSTONE, W. VA.	CR.	399.04	
TRACK AND TURNOUT, MORGANTOWN, W. VA.		2,558.74	
SIDING CONNECTION, EVERETTVILLE, W. VA.		1,979.96	
INCREASED WEIGHT OF RAIL, IMPROVED OTHER TRACK MATERIAL AND DRAINAGE IMPROVEMENTS		9,119.68	
		13,259.34	
RETIREMENTS			
CROSSOVER AND NO. 2 PASSENGER TRACK - BROWNSVILLE, PA.	CR.	3,178.59	
SIDING CONNECTION - NEW GENEVA, PA.	CR.	3,284.14	
SIDING CONNECTIONS - DILLINER, PA.	CR.	7,583.34	
SIDING CONNECTION - LABELLE, PA.	CR.	1,417.56	
SIDING, MAIDSVILLE, W. VA.	CR.	1,540.90	
	CR.	17,004.53	CR. 3,745.19
BUILDINGS			
EXTENSION OF STOREHOUSE BUILDING NO. 066 FOR TRAINMEN AND TOILET FACILITIES - OSAGE, W. VA.		3,082.64	
GAS HEATING EQUIPMENT AND DISCONTINUANCE OF COAL FIRED POWER PLANT - SO. BROWNSVILLE, PA.		29,449.80	
GAS FIRED FURNACES AND STOVES FOR HEATING BUILDINGS M-6884 AND M-6887 - FAIRMONT, W. VA.		2,798.86	
TOILET FACILITIES FOR YARD OFFICE BUILDING - MAIDSVILLE, W. VA.		1,033.33	
			36,364.63
MISCELLANEOUS			
FACILITIES FOR SERVICING DIESEL-ELECTRIC LOCOMOTIVES - SO. BROWNSVILLE, PA.		11,793.70	
RETIREMENTS			
SURPLUS SHOP MACHINES - SO. BROWNSVILLE, PA.	CR.	871.00	
WATER TANK AND STANDPIPE - FAIRMONT, W. VA.	CR.	400.00	
COAL STATION FACILITIES - OSAGE, W. VA.	CR.	8,569.61	
	CR.	9,840.61	1,953.09
BOOK ADJUSTMENTS		.....	3,761.85
TOTAL ROAD EXPENDITURES		.....	38,766.84

DETAIL OF ADDITIONS AND BETTERMENTS
(CONCLUDED)

EQUIPMENT		
"AB" BRAKES TO EQUIPMENT CARS NOS. 113, 118 AND 119	$307.07	
CONVERTING TENDER INTO WATER CARRIER NO. X-05	1,235.61	
MODIFICATION OF H-503 TUBE CHARGER, WATER PIPING, AND CRANK CASE EVACUATOR SYSTEM ON 19 DIESEL-ELECTRIC LOCOMOTIVES NOS. 400 TO 418, INCLUSIVE	689.91	
½ TON TRUCK NO. 31	1,708.89	
ONE TRUCK	CR. 697.95	
	3,243.53	
RETIREMENTS		
ELEVEN STEAM LOCOMOTIVES	CR. 486,588.94	
WORK CARS NOS. 155 AND 158	CR. 2,274.33	
	CR. 488,863.27	
TOTAL EQUIPMENT EXPENDITURES		CR. $485,619.74
GRAND TOTAL ROAD AND EQUIPMENT EXPENDITURES		CR. 446,852.90